

Horizons GX Telemedicine and Digital Health Index ETF (HDOC:TSX)

Summary of Investment Portfolio

As at March 31, 2022

			% of ETF's
Asset Mix	Net Asset Value		Net Asset Value
Global Equities	\$	1,334,004	97.33%
Currency Forward Hedge*		30,195	2.20%
Cash and Cash Equivalents		6,885	0.50%
Other Assets less Liabilities		(395)	-0.03%
	\$	1,370,689	100.00%

			% of ETF's
Sector Mix	Net Asset Value		Net Asset Value
Health Care	\$	1,334,004	97.33%
Currency Forward Hedge*		30,195	2.20%
Cash and Cash Equivalents		6,885	0.50%
Other Assets less Liabilities		(395)	-0.03%
	\$	1,370,689	100.00%

^{*} Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



Horizons GX Telemedicine and Digital Health Index ETF (HDOC:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2022

Top HoldingsNet Asset ValueGlobal X Telemedicine & Digital Health ETF97.33%

Cash and Cash Equivalents

0.50%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.