



HORIZONS ETFs
by Mirae Asset

Horizons US Marijuana Index ETF (HMUS, HMUS.U:NEO)

Summary of Investment Portfolio

As at September 30, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
Canadian Equities	\$	19,568,733	65.75%
U.S. Equities		10,173,942	34.18%
Cash and Cash Equivalents		13,354	0.04%
Other Assets less Liabilities		7,150	0.03%
	\$	29,763,179	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Health Care	\$	22,631,393	76.03%
Consumer Staples		5,431,772	18.25%
Consumer Discretionary		793,039	2.67%
Industrials		457,558	1.54%
Financials		317,140	1.07%
Information Technology		111,773	0.37%
Cash and Cash Equivalents		13,354	0.04%
Other Assets less Liabilities		7,150	0.03%
	\$	29,763,179	100.00%



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Summary of Investment Portfolio (continued)

As at September 30, 2021

Top 25 Holdings	% of ETF's Net Asset Value
Cresco Labs Inc.	10.77%
Curaleaf Holdings Inc.	10.51%
Trulieve Cannabis Corp.	10.23%
Green Thumb Industries Inc.	10.15%
Verano Holdings Corp.	6.51%
Ascend Wellness Holdings Inc.	6.08%
Ayr Wellness Inc.	5.76%
Columbia Care Inc.	5.22%
Planet 13 Holdings Inc.	4.21%
Harvest Health & Recreation Inc.	3.87%
Jushi Holdings Inc.	3.30%
4Front Ventures Corp.	2.52%
TerrAscend Corp.	2.27%
High Tide Inc.	1.60%
AFC Gamma Inc.	1.54%
Charlotte's Web Holdings Inc.	1.44%
Flora Growth Corp.	1.34%
Gage Growth Corp.	1.13%
Greenlane Holdings Inc.	1.07%
Glass House Brands Inc.	1.02%
Acreage Holdings Inc.	0.81%
MedMen Enterprises Inc.	0.79%
Red White & Bloom Brands Inc.	0.74%
SOL Global Investments Corp.	0.72%
cbdMD Inc.	0.64%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.