



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Enhanced Income Equity ETF (HEX:TSX)

### Summary of Investment Portfolio

As at September 30, 2020

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
Canadian Equities	\$	23,404,941	99.07%
Cash and Cash Equivalents		379,065	1.60%
Other Assets less Liabilities		(35,109)	-0.14%
<b>Short Positions</b>			
Equity Call Options		(123,628)	-0.53%
	\$	<b>23,625,269</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>			
Financials	\$	7,750,934	32.81%
Information Technology		3,203,085	13.56%
Materials		3,139,253	13.29%
Energy		2,998,466	12.69%
Industrials		2,359,652	9.99%
Communication Services		1,578,926	6.68%
Utilities		796,239	3.37%
Consumer Staples		791,789	3.35%
Consumer Discretionary		786,597	3.33%
Cash and Cash Equivalents		379,065	1.60%
Other Assets less Liabilities		(35,109)	-0.14%
<b>Short Positions</b>			
Equity Call Options		(123,628)	-0.53%
	\$	<b>23,625,269</b>	<b>100.00%</b>



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## Horizons Enhanced Income Equity ETF (HEX:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2020

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
Shopify Inc.	3.56%
Fortis Inc.	3.37%
Rogers Communications Inc.	3.37%
Barrick Gold Corp.	3.36%
Metro Inc.	3.35%
Thomson Reuters Corp.	3.35%
Kirkland Lake Gold Ltd.	3.35%
CGI Inc.	3.35%
Canadian Pacific Railway Ltd.	3.34%
Restaurant Brands International Inc.	3.33%
Waste Connections Inc.	3.33%
Canadian National Railway Co.	3.32%
Teck Resources Ltd.	3.32%
BCE Inc.	3.31%
Bank of Nova Scotia (The)	3.31%
Toronto-Dominion Bank (The)	3.31%
Sun Life Financial Inc.	3.30%
BlackBerry Ltd.	3.30%
National Bank of Canada	3.30%
Brookfield Asset Management Inc.	3.29%
Canadian Imperial Bank of Commerce	3.28%
Bank of Montreal	3.28%
Royal Bank of Canada	3.27%
Manulife Financial Corp.	3.27%
Nutrien Ltd.	3.26%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).