



**HORIZONS** ETFs  
by Mirae Asset

## Horizons Absolute Return Global Currency ETF (HARC:TSX)

### Summary of Investment Portfolio

As at September 30, 2021

<b>Asset &amp; Sector Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Exposure</b>		
Currency Forward Contracts–Speculative*	\$ 52,759,939	89.54%
Cash and Cash Equivalents	58,157,564	98.71%
Other Assets less Liabilities	(54,357)	-0.10%
<b>Short Exposure</b>		
Currency Forward Contracts–Speculative*	(51,943,511)	-88.15%
	<b>\$ 58,919,635</b>	<b>100.00%</b>

\* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



## Horizons Absolute Return Global Currency ETF (HARC:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2021

<b>Top Forward Currency Exposure **</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Exposure</b>	
Russian Ruble	17.05%
Indonesian Rupiah	15.75%
Norwegian Krone	11.97%
Canadian Dollars	9.35%
Czech Koruna	7.87%
Indian Rupee	7.55%
Polish Zloty	5.83%
Colombian Peso	3.98%
Chile Preso	3.93%
Malaysian Ringgit	3.62%
Mexican Peso	2.64%
<b>Short Exposure</b>	
Israeli Shekel	-3.72%
Euro	-6.86%
Taiwan Dollars	-7.66%
Hong Kong Dollars	-8.04%
Japanese Yen	-11.80%
Thailand Baht	-15.57%
United States Dollars	-16.76%
Swiss Franc	-17.74%

\*\* All forward contracts are speculative in nature. Positions in forward contracts are disclosed in terms of their fair value. Aggregate exposure of forward contracts equals 177.69% of the ETFs NAV.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).