



## Horizons Active ESG Corporate Bond ETF (HAEB:TSX)

### Summary of Investment Portfolio

As at September 30, 2021

<b>Asset Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Canadian Fixed Income Securities	\$	4,367,982	88.23%
U.S. Fixed Income Securities		384,205	7.76%
Global Fixed Income Securities		26,137	0.53%
Cash and Cash Equivalents		132,075	2.67%
Other Assets less Liabilities		39,974	0.81%
	\$	<b>4,950,373</b>	<b>100.00%</b>

<b>Sector Mix</b>		<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
Corporate Bonds	\$	4,457,222	90.04%
Municipal Bonds		207,939	4.20%
Provincial Bonds		113,163	2.28%
Cash and Cash Equivalents		132,075	2.67%
Other Assets less Liabilities		39,974	0.81%
	\$	<b>4,950,373</b>	<b>100.00%</b>



## Horizons Active ESG Corporate Bond ETF (HAEB:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2021

<b>Top 25 Holdings*</b>	<b>% of ETF's Net Asset Value</b>
Bank of Nova Scotia (The)	6.52%
Enbridge Inc.	3.37%
HSBC Bank Canada	3.34%
Greater Toronto Airports Authority	3.33%
Canadian Imperial Bank of Commerce	3.31%
Bank of Montreal	3.28%
Royal Bank of Canada	3.15%
Cash and Cash Equivalents	2.67%
Hydro One Inc.	2.66%
Manulife Finance Delaware L.P.	2.61%
Toronto-Dominion Bank (The)	2.52%
TELUS Corp.	2.49%
Bell Canada	2.42%
Province of Ontario	2.28%
Rogers Communications Inc.	2.26%
SmartCentres REIT	2.11%
Brookfield Asset Management Inc.	1.90%
Gibson Energy Inc.	1.90%
North West Redwater Partnership / NWR Financing Co. Ltd.	1.83%
407 International Inc.	1.81%
Federation des Caisses Desjardins du Québec	1.80%
CU Inc.	1.72%
Inter Pipeline Ltd.	1.68%
Pembina Pipeline Corp.	1.59%
Canadian Western Bank	1.59%

\* Note all of the Top 25 Holdings, excluding cash and cash equivalents, represent the aggregate debt instruments of that issuer in the ETF's portfolio.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at [www.horizonsetfs.com](http://www.horizonsetfs.com) or through SEDAR at [www.sedar.com](http://www.sedar.com).