



HORIZONS ETFs
by Mirae Asset

Horizons Active Global Dividend ETF (HAZ:TSX)

Summary of Investment Portfolio

As at March 31, 2021

Asset Mix		Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$	117,801,808	59.31%
Global Equities		68,417,651	34.45%
Canadian Equities		8,621,239	4.34%
Cash and Cash Equivalents		1,320,706	0.66%
Other Assets less Liabilities		2,452,891	1.24%
	\$	198,614,295	100.00%

Sector Mix		Net Asset Value	% of ETF's Net Asset Value
Information Technology	\$	61,356,572	30.89%
Industrials		23,700,262	11.93%
Consumer Discretionary		20,743,327	10.45%
Financials		19,244,746	9.69%
Consumer Staples		18,438,480	9.28%
Materials		16,619,084	8.36%
Health Care		15,518,360	7.82%
Energy		13,402,688	6.75%
Communication Services		3,254,878	1.64%
Utilities		2,562,301	1.29%
Cash and Cash Equivalents		1,320,706	0.66%
Other Assets less Liabilities		2,452,891	1.24%
	\$	198,614,295	100.00%



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Summary of Investment Portfolio (continued)

As at March 31, 2021

Top 25 Holdings	% of ETF's Net Asset Value
Broadcom Inc.	4.92%
Apple Inc.	4.79%
Accenture PLC	4.58%
Microsoft Corp.	4.52%
Nestlé SA	3.56%
Air Products and Chemicals Inc.	3.31%
Lam Research Corp.	3.26%
Royal Bank of Canada	2.93%
Medical Properties Trust Inc.	2.85%
Costco Wholesale Corp.	2.84%
EOG Resources Inc.	2.64%
BHP Group Ltd., ADR	2.50%
Rio Tinto PLC, ADR	2.41%
Home Depot Inc. (The)	2.36%
CDW Corp.	2.28%
Schneider Electric SE	2.26%
ING Groep NV, ADR	2.23%
Johnson & Johnson	2.18%
Republic Services Inc.	2.15%
McDonald's Corp.	2.11%
Waste Management Inc.	2.09%
Schlumberger Ltd.	2.08%
Wolters Kluwer NV	2.04%
Total SE, ADR	2.03%
LVMH Moët Hennessy-Louis Vuitton SA	2.03%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.