

# HMUS

# HMUS.U



**HORIZONS** ETFs  
by Mirae Asset

## Horizons US Marijuana Index ETF

## ETF Snapshot

### Access the World's First U.S.-Focused Marijuana Index ETF

The Horizons US Marijuana Index ETF ("HMUS") seeks to replicate, to the extent possible, the performance of the US Marijuana Companies Index (the "Index"), net of expenses. The Index is designed to provide exposure to the performance of a basket of North American publicly-listed life sciences companies having significant business activities in, or significant exposure to, the United States marijuana or hemp industries.

### A U.S. Industry Listed In Canada

While marijuana cultivation is legal at the state level in many U.S. states, it remains federally illegal, making it difficult for U.S. companies to have securities listed on stock exchanges. Despite the regulatory restrictions, the marijuana industry in the United States continues to see strong growth potential.

In 2021, the U.S. legal marijuana market size was estimated at USD \$10.08 billion and is now expected to grow at a compound annual growth rate (CAGR) of 14.9% from 2022 to 2030. Many of these U.S.-domiciled companies have opted for Canadian securities listings to take advantage of full capital markets support since marijuana use is fully legal in Canada.<sup>1</sup>

<sup>1</sup>Source: [www.grandviewresearch.com/industry-analysis/us-cannabis-market](http://www.grandviewresearch.com/industry-analysis/us-cannabis-market), as at June 2022

### Name:

Horizons US Marijuana Index ETF

### Inception Date:

April 17, 2019

### Ticker:

HMUS; HMUS.U (Trades in U.S. dollars)

### Management Fee:

0.85% (Plus applicable Sales Tax)

### Stock Exchange:

NEO Exchange

### Investment Manager:

Horizons ETFs Management (Canada) Inc.

### Underlying Index:

US Marijuana Companies Index

### Bloomberg Index Ticker:

UMMAR

### Distribution Frequency:

Quarterly, if any

### Rebalanced:

Quarterly

### Eligibility:

All registered and non-registered investment accounts

# Horizons US Marijuana Index ETF

## Key Features

Globally, there are a growing number of businesses involved in the Cannabis industry (beyond cultivation and distribution), making it possible to invest in companies without directly investing in cannabis itself. According to a report from Grand View Research, the global legal Cannabis market was valued at \$17.8 billion in 2021 with an expected compound annual growth rate (CAGR) of 25.3% from 2022-2030, assuming recreational marijuana becomes fully legal in the United States by that time. A fully-legal U.S. Marijuana market would also hypothetically become the largest Marijuana market in the world.<sup>2</sup>

### Key Features



- **Focus on Cultivation:** The portfolio is comprised primarily of marijuana or hemp production companies



- **Significant Exposure to U.S. Companies:** At inception, HMUS provides exposure to a diversified group of over 30 American companies within the industry



- **ETF Liquidity:** HMUS trades throughout the trading day as one security instead of trying to manage multiple stock positions in an emerging sector where liquidity can be a concern

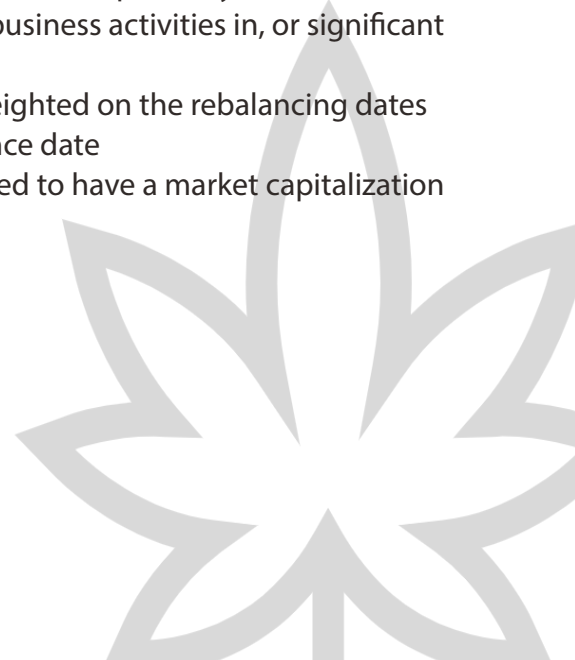


- **Rebalanced Quarterly:** Quarterly rebalances seek to ensure the composition of HMUS reflects the changing leadership and drivers of growth within the industry

<sup>2</sup>Source: [www.grandviewresearch.com/industry-analysis/us-cannabis-market](http://www.grandviewresearch.com/industry-analysis/us-cannabis-market), as at June 2022

### US Marijuana Companies Index

- The Index is designed to provide exposure to the performance of a basket of primarily North American publicly-listed life sciences companies having significant business activities in, or significant exposure to, the United States marijuana or hemp industries
- The Constituent Issuers of the Index will be market capitalization-weighted on the rebalancing dates
- No issuer will represent more than 10% of the Index on each rebalance date
- For a security to be eligible for the Index, the issuer will generally need to have a market capitalization of greater than CAD \$75 million



# Horizons US Marijuana Index ETF

To learn more, please visit [HorizonsETFs.com/HMUS](https://HorizonsETFs.com/HMUS)



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Commissions, management fees and expenses all may be associated with an investment in the Horizons US Marijuana Index ETF (“HMUS” or the “ETF”) managed by Horizons ETFs Management (Canada) Inc. The ETF is not guaranteed, its value changes frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETF. **Please read the prospectus before investing.**

There are risks associated with this product. HMUS is expected to invest in the Marijuana industry in certain U.S. states that have legalized marijuana for therapeutic or adult-use, which is currently illegal under U.S. federal law. HMUS will passively invest in companies involved in the marijuana industry in the U.S. where local state law regulates and permits such activities, as well as in companies involved in the Canadian legal Marijuana industry. HMUS will not be directly engaged in the manufacture, importation, possession, use, sale or distribution of marijuana in either Canada or the U.S. Please read the full risk disclosure in the respective prospectus before investing.

The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade name or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade name for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.

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