

HBKU



HORIZONS ETFs
by Mirae Asset

BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF

ETF Snapshot

Providing Leveraged Exposure to the Canadian Banking Sector

The BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF ("HBKU" or the "ETF") is designed to provide investors leveraged daily exposure to Canada's "Big Six" banks: National Bank of Canada, Royal Bank of Canada, Bank of Montreal, Toronto Dominion Bank, Bank of Nova Scotia, and Canadian Imperial Bank of Commerce. It provides high conviction investors the opportunity to potentially generate excess returns relative to the broader Canadian financial sector.

HBKU seeks daily investment results, before fees, expenses, distributions, brokerage commissions, and other transaction costs, that endeavour to correspond to two times (200%) the daily performance of the Solactive Equal Weight Canada Banks Index (the "Underlying Index"). HBKU does not seek to achieve its stated investment objective over a period of time greater than one day.

Name:

BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF

Launch Date:

September 13, 2022

Ticker:

HBKU

Management Fee:

1.15% (Plus applicable sales taxes.)

Investment Manager:

Horizons ETFs Management (Canada) Inc.

Underlying Index:

Solactive Equal Weight Canada Banks Index

Bloomberg Index Ticker:

SOLCBEW

Underlying Index Rebalanced:

Semi-annually

Eligibility:

All registered and non-registered investment accounts

BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF

Key Features

Important Risk Considerations

HBKU uses leverage and is riskier than funds that do not.

HBKU is very different from most exchange traded funds, and is permitted to use strategies generally prohibited by conventional mutual funds. While such strategies will only be used in accordance with the investment objective and strategy of the ETF, during certain market conditions they may accelerate the risk that an investment in the shares of the ETF decreases in value.

HBKU, before fees and expenses, does not and should not be expected to return two times (i.e., +200%) of the return of its Underlying Index over any period of time greater than a day.

The returns of HBKU over periods longer than one day will, under most market conditions, differ in amount and possibly direction from the performance of its Underlying Index for the same period. This effect becomes more pronounced as the volatility of HBKU's Underlying Index and/or the period of time, increases.

Investors should read the prospectus to understand the risks, and monitor their investments in the ETF at least daily.

Key Features:

- **The Only 2x Leveraged Canadian Banks ETF.** HBKU provides investors with 2x the exposure to Canada's "Big Six" banks as measured by the Underlying Index
- **No Margin.** Investors do not need a margin account to use HBKU to take a leveraged position on Canadian banks.
- **ETF Liquidity.** HBKU can be bought and sold on the Toronto Stock Exchange throughout the normal trading day, using a brokerage account
- **Diversification.** Achieve exposure to the performance of the Canadian banking sector as represented by the Underlying Index, which provides more diversified exposure than taking a leveraged position on a single Canadian bank stock



BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF

Underlying Index

Solactive Equal Weight Canada Banks Index

The Underlying Index tracks the performance of a basket of TSX-listed common shares of Canada's big six banks:

Constituents of the Solactive Equal Weight Canada Banks Index¹

Security Name	Ticker
National Bank of Canada	NA
Royal Bank of Canada	RY
Bank of Montreal	BMO
Toronto Dominion Bank	TD
Bank of Nova Scotia	BNS
Canadian Imperial Bank of Commerce	CM

The Constituent Issuers, which are the issuers included in the Underlying Index, are equally weighted at each rebalancing and the Underlying Index is rebalanced semi-annually in March and September. HBKU will typically use the price of the Underlying Index as determined at approximately 4:00 p.m. (EST) as the reference for its respective daily investment objectives.

¹As at August 31, 2022

To learn more, please visit www.HorizonsETFs.com/ETF/HBKU



Commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by Horizons ETFs Management (Canada) Inc. (the "Horizons Exchange Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their value changes frequently and past performance may not be repeated. Certain Horizons Exchange Traded Products may have exposure to leveraged investment techniques that magnify gains and losses and which may result in greater volatility in value and could be subject to aggressive investment risk and price volatility risk. Such risks are described in the prospectus. The prospectus contains important detailed information about the ETF. **Please read the relevant prospectus before investing.**

The Horizons Exchange Traded Products include our BetaPro products (the "BetaPro Products"). The BetaPro Products are alternative mutual funds within the meaning of National Instrument 81-102 Investment Funds, and are permitted to use strategies generally prohibited by conventional mutual funds: the ability to invest more than 10% of their net asset value in securities of a single issuer, to employ leverage, and engage in short selling to a greater extent than is permitted in conventional mutual funds. While these strategies will only be used in accordance with the investment objectives and strategies of the BetaPro Products, during certain market conditions they may accelerate the risk that an investment in shares of a BetaPro Product decreases in value. BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF ("HBKU"), which is a 2X ETF or Leveraged ETF, as described in the prospectus, is a speculative investment tool and is not considered a conventional investment. HBKU uses the Solactive Equal Weight Canada Banks Index as its Underlying Index (the "Index"). The Index includes TSX-listed common shares of Canadian banks. The returns of HBKU can generally be expected to be substantially similar to approximately twice as much on a given day, on a percentage basis, as any increase in its Index (when the Index rises on that day). Conversely, HBKU's net asset value should lose approximately twice as much on a given day, on a percentage basis, as any decrease in its Index (when the Index declines on that day). Due to the compounding of daily returns, a Leveraged and Inverse Leveraged ETF's or Inverse ETF's returns over periods other than one day will likely differ in amount and, particularly in the case of the Leveraged and Inverse Leveraged ETFs, possibly direction from the performance of their respective Target(s) for the same period.

An investment in HBKU or any of the BetaPro Products is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. The BetaPro Leveraged ETFs are designed to provide daily investment results, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to a multiple or inverse (opposite) multiple of the daily performance of a specified Underlying Index. The BetaPro Leveraged ETFs do not seek to achieve their stated investment objective over a period of time greater than one day. **Please read the full risk disclosure in the prospectus before investing.** Investors should monitor their holdings in BetaPro Products and their performance at least as frequently as daily to ensure such investment(s) remain consistent with their investment strategies.

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