

# HBAL

ASSET ALLOCATION

60/40

## Horizons Balanced Asset Allocation ETF

### ETF Snapshot

#### BALANCED + DIVERSIFIED EXPOSURE

Looking for a simple and efficient way to gain broadly diversified balanced exposure in your portfolio? HBAL can help take the guesswork out of building a balanced ETF portfolio.

The Horizons Balanced Asset Allocation ETF ("HBAL") (formerly Horizons Balanced TRI ETF Portfolio) provides an ETF solution that targets a long-term asset allocation of approximately 60% equity securities and 40% fixed income securities.

HBAL's portfolio consists of ETFs that offer exposure to a globally diversified portfolio of equity and fixed income securities, that is anticipated to provide a "balanced" approach to investing.

The portfolio of ETFs that HBAL invests in are anticipated to provide a combination of long-term capital growth and a moderate level of income.

#### INVESTMENT OBJECTIVE:

HBAL seeks to provide a combination of long-term capital growth and a moderate level of income, primarily by investing in exchange traded funds that provide exposure to a globally diversified portfolio of equity and fixed income securities.

#### FUND DETAILS

Name	Horizons Balanced Asset Allocation ETF
Inception Date	July 31, 2018
Management Fee	0.18% (Plus applicable Sales Tax)
Bloomberg Ticker	HBAL CN EQUITY
Currency	CAD
Currency Hedging	Fixed income may be hedged, Equity will be unhedged
Investment Manager	Horizons ETFs Management (Canada) Inc.
Distributions	Monthly, if any
Eligibility	All registered and non-registered investment accounts
DRIP Eligibility	Yes

#### RISK RATING

Low	Low to Medium	Medium	Medium to High	High
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## Key Features

### WHY CHOOSE HBAL?



- **Globally Diversified Broad Exposure:** HBAL offers diversified equity exposure, offering investors to participate in the broader growth of the global marketplace. Through its equity ETF holdings, HBAL provides exposure to more than 4,196 individual equity securities. Diversification can help to potentially improve the risk-adjusted performance of an investment portfolio.



- **Annualized Yield with Monthly Income:** HBAL is anticipated to provide investors with monthly income generated from its underlying portfolio, representing an additional opportunity for potential investment growth.



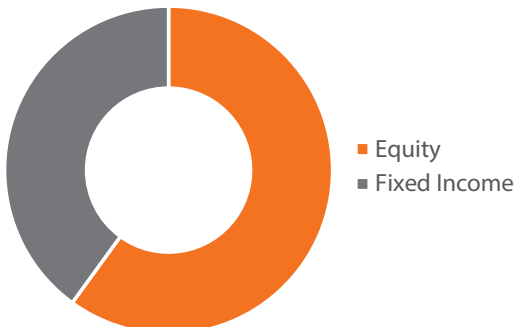
- **Investing made Easier:** As an asset allocation ETF, HBAL offers a simpler way to achieve a balanced portfolio through a single investment. In addition, HBAL will be rebalanced by Horizons ETFs as required, meaning no additional work for investors.

### TOP HOLDINGS

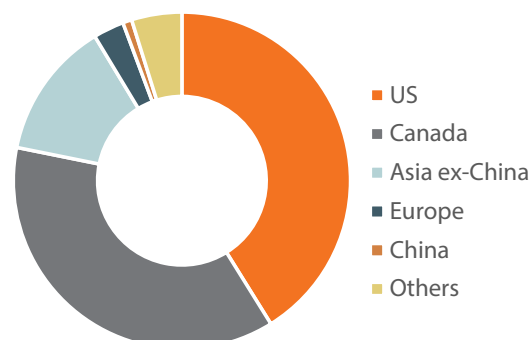
Security Name	Ticker	Portfolio Weight (%)
Horizons Cdn Select Universe Bond ETF	HBB	24.72%
Horizons US Large Cap Index ETF	HULC	21.85%
Horizons US 7-10 Year Treasury Bond ETF	HTB	14.99%
Horizons Intl Developed Markets Equity Index ETF	HXDM	14.98%
Horizons S&P/TSX™ 60 Index ETF	HXT	11.98%
Horizons Emerging Markets Equity Index ETF	HXEM	6.09%
Horizons NASDAQ-100® Index ETF	HXQ	4.94%
Cash	--	0.45%

Source: [HorizonsETFs.com/ETF/HBAL](https://HorizonsETFs.com/ETF/HBAL). As at August 28, 2023

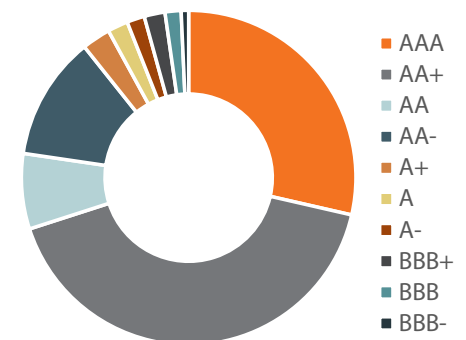
### ASSET ALLOCATION



### GEOGRAPHIC ALLOCATION



### FIXED INCOME CREDIT QUALITY MIX



# Horizons Balanced Asset Allocation ETF

To learn more, please visit [www.HorizonsETFs.com/ETF/HBAL](http://www.HorizonsETFs.com/ETF/HBAL)

Effective August 25, 2023, the investment objectives, investment strategies, management fees, currency hedging and distribution policies of the Horizons Balanced Asset Allocation ETF (“HBAL”) (formerly Horizons Balanced TRI ETF Portfolio), were changed following receipt of the required unitholder and regulatory approvals. For more information, please refer to the disclosure documents of HBAL at [www.HorizonsETFs.com](http://www.HorizonsETFs.com).

Commissions, management fees and expenses all may be associated with an investment in exchange traded products (the “Horizons Exchange Traded Products”) managed by Horizons ETFs Management (Canada) Inc. The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. Certain Horizons Exchange Traded Products may have exposure to leveraged investment techniques that magnify gains and losses and which may result in greater volatility in value and could be subject to aggressive investment risk and price volatility risk. Such risks are described in the prospectus. The prospectus contains important detailed information about the Horizons Exchange Traded Products. **Please read the relevant prospectus before investing.**

Certain statements may constitute a forward-looking statement, including those identified by the expression “expect” and similar expressions (including grammatical variations thereof). The forward-looking statements are not historical facts but reflect the author’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking statements. These forward-looking statements are made as of the date hereof and the authors do not undertake to update any forward-looking statement that is contained herein, whether as a result of new information, future events or otherwise, unless required by applicable law.

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