

HORIZONS ANNOUNCES JANUARY 2017 DISTRIBUTIONS FOR CERTAIN ACTIVE ETFs

TORONTO – January 20, 2017 – Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. (collectively “**Horizons ETFs**”) are pleased to announce the distribution amounts per unit (the “**Distributions**”) for certain of the Horizons ETFs family of actively managed exchange traded funds (the “**ETFs**”), for the period ending January 31, 2017, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be January 27, 2017, for all unitholders of record on January 31, 2017. The Distributions will be paid in cash, or if the unitholder has enrolled in the respective ETF’s dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or about February 10, 2017.

Horizons ETFs will make an additional announcement regarding the January distributions for its family of covered call exchange traded funds on or about January 23, 2017.

ETF Name	Ticker Symbol	Distribution per Unit	Annualized Yield*	Frequency
Horizons Active Corporate Bond ETF	HAB	\$0.03048	3.41%	Monthly
	HAB.A	\$0.02555	2.85%	Monthly
Horizons Active Cdn Bond ETF	HAD	\$0.02478	3.04%	Monthly
	HAD.A	\$0.02013	2.47%	Monthly
Horizons Active Global Fixed Income ETF	HAF	\$0.02466	3.62%	Monthly
	HAF.A	\$0.02087	3.07%	Monthly
Horizons Active Emerging Markets Dividend ETF	HAJ	\$0.02029	2.02%	Monthly
	HAJ.A	\$0.01185	1.18%	Monthly
Horizons Active Cdn Dividend ETF	HAL	\$0.04327	3.37%	Monthly
	HAL.A	\$0.03244	2.52%	Monthly
Horizons Active US Dividend ETF ⁽¹⁾	HAU	\$0.01866	1.96%	Monthly
	HAU.U	\$0.01866	1.96%	Monthly
	HAU.A	\$0.01055	1.11%	Monthly
Horizons Active Global Dividend ETF	HAZ	\$0.03971	2.46%	Monthly
	HAZ.A	\$0.02617	1.62%	Monthly
Horizons Active Floating Rate Preferred Share ETF	HFP	\$0.03071	4.15%	Monthly
	HFP.A	\$0.02634	3.56%	Monthly
Horizons Active Floating Rate Bond ETF	HFR	\$0.01784	2.13%	Monthly
	HFR.A	\$0.01291	1.54%	Monthly
Horizons Active Cdn Municipal Bond ETF	HMP	\$0.01736	2.11%	Monthly
	HMP.A	\$0.01272	1.55%	Monthly
Horizons Active Preferred Share ETF	HPR	\$0.03188	4.31%	Monthly
	HPR.A	\$0.02778	3.75%	Monthly
Horizons Active Floating Rate Senior Loan ETF	HSL	\$0.02676	3.22%	Monthly
	HSL.A	\$0.02216	2.67%	Monthly
Horizons Active US Floating Rate Bond (USD) ETF ⁽²⁾	HUF.U	\$0.01267	1.51%	Monthly
	HUF	\$0.01267	1.51%	Monthly
	HUF.V	\$0.00800	0.96%	Monthly
Horizons Active High Yield Bond ETF	HYI	\$0.04969	5.84%	Monthly
	HYLA	\$0.04494	5.28%	Monthly

* Based on the applicable January 19, 2017 net asset value per unit, which is available at www.HorizonsETFs.com.

- (1) Distributions for Horizons Active US Dividend ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HAU.U. The approximate U.S. dollar equivalent distribution rate for HAU.U is \$0.01402 per unit. For unitholders who hold the U.S. dollar traded HAU.U, distribution payments will typically be converted to U.S. dollars by the unitholder's account holder.
- (2) Distributions for Horizons Active US Floating Rate Bond (USD) ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.01687 per unit. For unitholders who hold the Canadian dollar traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder's account holder.

Distributions for the ETFs will vary from period to period. **For further information regarding the Distributions, please visit www.HorizonsETFs.com.**

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$7.1 billion of assets under management. With 77 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

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